

Message Text

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ORIGIN EB-05

INFO OCT-01 ARA-10 ISO-00 RSC-01 /017 R

66616

DRAFTED BY: EB/OT/GCP:JEO'MAHONY

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R 221904Z APR 74

FM SECSTATE WASHDC

TO AMEMBASSY SANTIAGO

AMEMBASSY BUENOS AIRES

UNCLAS STATE 081444

PASS TO AMBASSADOR EBERLE'S GROUP

FOLLOWING TEL SENT ACTION SECSTATE WASHDC INFO ALGIERS,
BRUSSELS, CAIRO, JIDDA, KINSHASA, KUWAIT, LUBUMBASHI, LUSAKA,
PARIS, SANTIAGO, TEHRAN, TRIPOLI FROM LIMA APRIL 19:

QUOTE UNCLAS LIMA 3073

E.O. 11652: N/A

TAGS: ENRG, PE, VE, XA, XF

SUBJECT: MINISTER ENERGY AND MINES STATEMENTS

REF: LIMA 2916

1. BEFORE DEPARTING ON HIS MONTH-LONG TRIP TO VENEZUELA AND THE
NEAR EAST ON APRIL 17, MINISTER OF ENERGY AND MINES GENERAL JORGE
FERNANDEZ MALDONADO STATED THAT PERU WILL SEEK TO BRING ABOUT
BETTER COOPERATING BETWEEN CIPEC AND OPEC IN ORDER TO SET COPPER
PRICES AND PUT AND END TO SPECULATIVE LONDON AND NY MARKETING.
JUST AS OPEC COUNTRIES SET PRICES FOR THEIR OIL, CIPEC COUNTRIES
SHOULD DO SAME WITH THEIR COPPER. HE URGED THIRD WORLD COUNTRIES
POSSESSING NATURAL RESOURCES AND RAW MATERIALS FOR EXPORT TO
UNITE IN AN EFFORT TO ASSURE PAYMENT OF "JUST" PRICES FOR THEIR
EXPORTS. HE ADDED "WE WANT ALL THIS TO BE DONE IN HARMONY WITH
INDUSTRIALIZED COUNTRIES, BUT IN ORDER TO BE HEARD WE MUST GET
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TOGETHER." HE POINTED OUT THAT AT THE FIRST MEETING OF MINISTERS OF

CIPEC COUNTRIES IN KINSHASA, IT WAS DECIDED THAT ONE OF ITS OBJECTIVES SHOULD BE THE FIXING OF COPPER PRICES. HE NOTED THAT PERU, AS A CIPEC MEMBER, WISHES THE AIMS OF THE ORGANIZATION BE ACHIEVED AND THAT THIS COULD BEST BE ACCOMPLISHED IN COOPERATION AND COORDINATION WITH OPEC.

2. THE DELEGATION INCLUDES, AMONG OTHERS, GENERAL MARCO FERNANDEZ BACA, PETROPERU'S PRESIDENT, AND JAIME ARAOZ, FINANCIAL MANAGER OF COFIDE (STATE DEVELOPMENT FINANCE CORPORATION), WHICH APPEARS TO CONFIRM EARLIER REPORT THAT ONE OBJECTIVE OF THE TRIP WILL BE TO SEEK FINANCING FOR TRANS-ANDEAN PIPELINE (ESTIMATED COST: \$350 MILLION).

3. THE DELEGATION'S ITINERARY INCLUDES VENEZUELA, ALGERIA, LIBYA, EGYPT, IRAQ, SAUDI ARABIA, KUWAIT AND IRAN. BARNEBEY UNQUOTE
KISSINGER

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